

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 385 - SB 489

March 12, 2011

SUMMARY OF BILL: Increases, from \$500 to \$10,000, the amount a superintendent of an urban public type facility may spend on personalty purchases without approval of the governing authority. Increases, from \$2,000 to \$10,000, the minimum above which urban type public facility construction contracts must advertise for bids.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Expanding the purchase limit for which prior approval is required will not significantly increase purchases or reduce the number of meetings necessary for government authorities to approve purchases.
- Increasing the monetary threshold for contracts for construction will reduce the number of projects bid and the advertising costs of publishing bids by unknown amounts but are estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "James W. White".

James W. White, Executive Director

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